

Message Text

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41

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 PRS-01 PA-04 USIA-15

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DRAFTED BY XMB:LRMOYERS: AHO

APPROVED BY EB/OCA/REP:LAKLIEFORTH

XMB:CEHOUSTON

WWGLICK

EB/IFD/ODF-EMLINTON

ARA/BR-JSLATTERY

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R 171417Z JUN 74

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

INFO AMCONSUL RIO DE JANEIRO

UNCLAS STATE 128527

E.O. 11652: N/A

TAGS: EFIN, BR

SUBJECT: EXIMBANK FINANCING FOR COMPANHIA PETROQUIMICA DO
NORDESTE (COPENE)

1. THE BOARD OF DIRECTORS OF EXIMBANK HAS AUTHORIZED A DOLS
22,500,000 CREDIT TO COPENE TO FINANCE 45 PERCENT OF THE COST
OF THE U.S. GOODS AND SERVICES NECESSARY FOR THE CONSTRUCTION
OF A CORE PETROCHEMICAL COMPLEX AT CAMACARI, BAHIA, BRAZIL.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF
10 PERCENT OF THE COST OR DOLS 500,000. THE BALANCE OF 45
PERCENT OR DOLS 22,500,000 WILL BE EXTENDED BY BANK OF AMERICA,
SAN FRANCISCO, CALIFORNIA AND WILL NOT BE GUARANTEED BY
EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD
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OF 10 YEARS BEGINNING FEBRUARY 10, 1978.

3. REQUEST EMBASSY ADVISE COPENE OF THIS ACTION WHICH WILL BE DETAILED IN LETTER TO COPENE. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED FINAL TEXT OF RELEASE PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. SISCO

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Message Attributes

Automatic Decaptioning: X
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Draft Date: 17 JUN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: LRMOYERS: AHO
Enclosure: n/a
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Film Number: D740157-0406
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Handling Restrictions: n/a
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30 JUN 2005

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TAGS: EFIN, BR, XMB
To: BRASILIA
Type: TE
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